

## Advisory Notice

Clearing House

07-195

TO: Clearing Member Firms  
 Chief Financial Officers  
 Back Office Managers  
 Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 22, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the for the following products listed below. These margins will become effective at the close of business on **Thursday, August 23, 2007.**

### SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Interest Rate Futures Intra-Commodity Spread Rates

Eurodollar (ED) - All Months Butterfly [Mo. 1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$203	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

Eurodollar (ED) - All Months Butterfly [Mo. 2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$203	\$150
Hedge/Member	Increase	\$50	\$50	\$150	\$150

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo. 1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$150	\$150	\$405	\$300
Hedge/Member	Increase	\$150	\$150	\$300	\$300

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$169	\$125	\$338	\$250
Hedge/Member	Increase	\$125	\$125	\$250	\$250

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$608	\$450
Hedge/Member	Increase	\$250	\$250	\$450	\$450

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$338	\$250
Hedge/Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-2 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Butterfly Skip-2 [Mos.11-17]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$405	\$300	\$540	\$400
Hedge/Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$169	\$125	\$270	\$200
Hedge/Member	Increase	\$125	\$125	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Butterfly Skip-3 [Mos.10-13]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Butterfly Skip-3 [Mos.14-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$270	\$200
Hedge/Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - All Months Condor [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$203	\$150
Hedge/Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - All Months Condor [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-1 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$540	\$400
Hedge/Member	Increase	\$200	\$200	\$400	\$400

Eurodollar (ED) - All Months Condor Skip-1 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$338	\$250
Hedge/Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - All Months Condor Skip-1 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-1 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$169	\$125
Hedge/Member	Increase	\$75	\$75	\$125	\$125

Eurodollar (ED) - All Months Condor Skip-1 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - All Months Condor Skip-1 [Mo.6]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$75	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-1 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-1 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$50	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-2 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$473	\$350
Hedge/Member	Increase	\$250	\$250	\$350	\$350

Eurodollar (ED) - All Months Condor Skip-2 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-2 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$270	\$200
Hedge/Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-2 [Mo.5]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$135	\$100
Hedge/Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - All Months Condor Skip-2 [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-2 [Mo.8]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-2 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-2 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-2 [Mos.11-14]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-2 [Mos.15]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-2 [Mos.16-Subsequent]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-3 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$540	\$400
Hedge/Member	Increase	\$250	\$250	\$400	\$400

Eurodollar (ED) - All Months Condor Skip-3 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$270	\$200	\$338	\$250
Hedge/Member	Increase	\$200	\$200	\$250	\$250

Eurodollar (ED) - All Months Condor Skip-3 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-3 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$270	\$200
Hedge/Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-3 [Mo.9]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-3 [Mos.10]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months Condor Skip-3 [Mos.15-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-3 [Mos.21-Subsequent]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - All Months ED Double Butterfly [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$203	\$150
Hedge/Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - All Months ED Double Butterfly [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$203	\$150
Hedge/Member	Increase	\$50	\$50	\$150	\$150

Eurodollar (ED) - All Months ED Double Butterfly [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months ED Double Condor (Mo.1)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$101	\$75	\$203	\$150
Hedge/Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - All Months ED Double Condor (Mo.2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$203	\$150
Hedge/Member	Increase	\$100	\$100	\$150	\$150

Eurodollar (ED) - All Months ED Double Condor (Mo.3)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$101	\$75
Hedge/Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - All Months ED Double Condor (Mo.6)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$68	\$50
Hedge/Member	Increase	\$25	\$25	\$50	\$50



Eurodollar (ED) - Tier 1 vs. Tier 1 [mth 01-04 vs. mth 01-04 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$203	\$150	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$150	\$150	\$300	\$300
Intra-Commodity Spread - Member	Increase	\$150	\$150	\$300	\$300

Eurodollar (ED) - Tier 1 vs. Tier 2 [mth 01-04 vs. mth 05-08 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 3 [mth 01-04 vs. mth 09-12 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 4 [mth 01-04 vs. mth 13-16 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$300	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 6 [mth 01-04 vs. mth 21-24 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 7 [mth 01-04 vs. mth 25-28 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 8 [mth 01-04 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 9 [mth 01-04 vs. mth 33-36 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 10 [mth 01-04 vs. mth 37-40 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 1 vs. Tier 11 [mth 01-04 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$405	\$300	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$300	\$300	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$300	\$300	\$400	\$400

Eurodollar (ED) - Tier 2 vs. Tier 2 [mth 05-08 vs. mth 05-08 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$236	\$175	\$338	\$250
Intra-Commodity Spread - Hedge	Increase	\$175	\$175	\$250	\$250
Intra-Commodity Spread - Member	Increase	\$175	\$175	\$250	\$250

Eurodollar (ED) - Tier 2 vs. Tier 3 [mth 05-08 vs. mth 09-12 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$236	\$175	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$175	\$175	\$3,600	\$300
Intra-Commodity Spread - Member	Increase	\$175	\$175	\$300	\$300

Eurodollar (ED) - Tier 2 vs. Tier 4 [mth 05-08 vs. mth 13-16 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$300	\$300
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$300	\$300

Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$473	\$350
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$350	\$350
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$350	\$350

Eurodollar (ED) - Tier 2 vs. Tier 6 [mth 05-08 vs. mth 21-24 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$400	\$400

Eurodollar (ED) - Tier 2 vs. Tier 7 [mth 05-08 vs. mth 25-28 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$608	\$450
Intra-Commodity Spread - Hedge	Increase	\$250	\$250	\$450	\$450
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$450	\$450

Eurodollar (ED) - Tier 2 vs. Tier 8 [mth 05-08 vs. mth 29-32 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$675	\$500
Intra-Commodity Spread - Hedge	Increase	\$250	\$250	\$500	\$500
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$500	\$500

Eurodollar (ED) - Tier 2 vs. Tier 9 [mth 05-08 vs. mth 33-36 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$675	\$500
Intra-Commodity Spread - Hedge	Increase	\$250	\$250	\$500	\$500
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$500	\$500

Eurodollar (ED) - Tier 2 vs. Tier 10 [mth 05-08 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$675	\$500
Intra-Commodity Spread - Hedge	Increase	\$250	\$250	\$500	\$500
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$500	\$500

Eurodollar (ED) - Tier 2 vs. Tier 11 [mth 05-08 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$338	\$250	\$675	\$500
Intra-Commodity Spread - Member	Increase	\$250	\$250	\$500	\$500
Intra-Commodity Spread Delivery Month - Hedge	Increase	\$250	\$250	\$500	\$500

Eurodollar (ED) - Tier 3 vs. Tier 3 [mth 09-12 vs. mth 09-12 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 3 vs. Tier 4 [mth 09-12 vs. mth 13-16 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$169	\$125	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$125	\$125	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$125	\$125	\$200	\$200

Eurodollar (ED) - Tier 3 vs. Tier 5 [mth 09-12 vs. mth 17-20 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$203	\$150	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$150	\$150	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$150	\$150	\$200	\$200

Eurodollar (ED) - Tier 3 vs. Tier 6 [mth 09-12 vs. mth 21-24 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$203	\$150	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$150	\$150	\$300	\$300
Intra-Commodity Spread - Member	Increase	\$150	\$150	\$300	\$300

Eurodollar (ED) - Tier 3 vs. Tier 7 [mth 09-12 vs. mth 25-28 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$203	\$150	\$405	\$300
Intra-Commodity Spread - Hedge	Increase	\$150	\$150	\$300	\$300
Intra-Commodity Spread - Member	Increase	\$150	\$150	\$300	\$300

Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$400	\$400

Eurodollar (ED) - Tier 3 vs. Tier 9 [mth 09-12 vs. mth 33-36 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$225	\$225	\$400	\$400

Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$400	\$400

Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44 ]

<b>Rate Type</b>	<b>Change</b>	<b>Current Initial</b>	<b>Current Maintenance</b>	<b>New Initial</b>	<b>New Maintenance</b>
Intra-Commodity Spread - Spec	Increase	\$270	\$200	\$540	\$400
Intra-Commodity Spread - Hedge	Increase	\$200	\$200	\$400	\$400
Intra-Commodity Spread - Member	Increase	\$200	\$200	\$400	\$400

Eurodollar (ED) - Tier 4 vs. Tier 4 [mth 13-16 vs. mth 13-16 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - Tier 4 vs. Tier 5 [mth 13-16 vs. mth 17-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 4 vs. Tier 6 [mth 13-16 vs. mth 21-24 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 4 vs. Tier 7 [mth 13-16 vs. mth 25-28 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 4 vs. Tier 10 [mth 13-16 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 4 vs. Tier 11 [mth 13-16 vs. mth 41-44 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 5 vs. Tier 5 [mth 17-20 vs. mth 17-20 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$34	\$25	\$68	\$50
Intra-Commodity Spread - Hedge	Increase	\$25	\$25	\$50	\$50
Intra-Commodity Spread - Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - Tier 5 vs. Tier 6 [mth 17-20 vs. mth 21-24 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$100	\$100



Eurodollar (ED) - Tier 5 vs. Tier 7 [mth 17-20 vs. mth 25-28 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 5 vs. Tier 8 [mth 17-20 vs. mth 29-32 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread Delivery Month - Member	Increase	0	0	\$150	\$150

Eurodollar (ED) - Tier 5 vs. Tier 9 [mth 17-20 vs. mth 33-36 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 5 vs. Tier 10 [mth 17-20 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 5 vs. Tier 11 [mth 17-20 vs. mth 41-44 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$135	\$100	\$270	\$200
Intra-Commodity Spread - Hedge	Increase	\$100	\$100	\$200	\$200
Intra-Commodity Spread - Member	Increase	\$100	\$100	\$200	\$200

Eurodollar (ED) - Tier 6 vs. Tier 6 [mth 21-24 vs. mth 21-24 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$34	\$25	\$68	\$50
Intra-Commodity Spread - Hedge	Increase	\$25	\$25	\$50	\$50
Intra-Commodity Spread - Member	Increase	\$25	\$25	\$50	\$50

Eurodollar (ED) - Tier 6 vs. Tier 7 [mth 21-24 vs. mth 25-28 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - Tier 6 vs. Tier 8 [mth 21-24 vs. mth 29-32 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Delivery Month - Member	Increase	0	0	\$100	\$100
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$100	\$100

Eurodollar (ED) - Tier 6 vs. Tier 9 [mth 21-24 vs. mth 33-36 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 6 vs. Tier 10 [mth 21-24 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 6 vs. Tier 11 [mth 21-24 vs. mth 41-44 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$203	\$150
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$150	\$150
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$150	\$150

Eurodollar (ED) - Tier 7 vs. Tier 8 [mth 25-28 vs. mth 29-32 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$101	\$75
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$75	\$75
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - Tier 7 vs. Tier 10 [mth 25-28 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - Tier 7 vs. Tier 11 [mth 25-28 vs. mth 41-44 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$101	\$75	\$135	\$100
Intra-Commodity Spread - Hedge	Increase	\$75	\$75	\$100	\$100
Intra-Commodity Spread - Member	Increase	\$75	\$75	\$100	\$100

Eurodollar (ED) - Tier 8 vs. Tier 10 [mth 29-32 vs. mth 37-40 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$101	\$75
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$75	\$75
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$75	\$75

Eurodollar (ED) - Tier 8 vs. Tier 11 [mth 29-32 vs. mth 41-44 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Increase	\$68	\$50	\$101	\$75
Intra-Commodity Spread - Hedge	Increase	\$50	\$50	\$75	\$75
Intra-Commodity Spread - Member	Increase	\$50	\$50	\$75	\$75

**CBOT Interest Rate Futures Outright Rates**

Fed Funds (CBOT) (41) Mths 1-4

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$473	\$350	\$540	\$400
Hedge/Member	Increase	\$350	\$350	\$400	\$400

**CBOT Interest Rate Futures Intra-Commodity Spread Rates**

Fed Funds (CBOT) (41) - All Months Butterfly [Mos 3-subsequent]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$115	\$85	\$203	\$150
Hedge/Member	Increase	\$85	\$85	\$150	\$150

Fed Funds (CBOT) (41) - All Months Butterfly [Mos.1-2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$115	\$85	\$203	\$150
Hedge/Member	Increase	\$85	\$85	\$150	\$150

Fed Funds (CBOT) (41) - All Months Consecutive Spread

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$135	\$100	\$169	\$125
Hedge/Member	Increase	\$100	\$100	\$125	\$125

Fed Funds (CBOT) (41) - Tier 1 vs. Tier 1 [mth 1-4 vs. mth 1-4 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$203	\$150	\$405	\$300
Hedge/Member	Increase	\$150	\$150	\$300	\$300

Fed Funds (CBOT) (41) - Tier 1 vs. Tier 2 [mth 1-4 vs. mth 5-12 ]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$540	\$400
Hedge/Member	Increase	\$250	\$250	\$400	\$400

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.